



**AUTOMOBILE POLICY ENDORSEMENT  
LOSS PAYABLE CLAUSE**

Policy Number:

Effective Date:

The Policy Number and Effective Date need be completed only when this endorsement is issued subsequent to preparation of the policy.

Loss Payee: \_\_\_\_\_

**Loss** or damage under Coverage for Damage to Your Auto shall be paid as interest may appear to you and the loss payee shown in the declarations or in this endorsement. This insurance covering the interest of the loss payee shall not become invalid because of your fraudulent acts or omissions, unless the loss results from your conversion, secretion or embezzlement of **your covered auto**. However, we reserve the right to cancel the policy as permitted by policy terms and the cancellation shall terminate this agreement as to the loss payee's interest. We will give the same advance notice of cancellation to the loss payee as we give to the named insured shown in the declarations.

When we pay the loss payee, we shall, to the extent of payment, be subrogated to the loss payee's rights of recovery.

This endorsement forms a part of your policy. It is effective as of 12:01 A.M. Local Time on the effective date of the endorsement.

RETAIN THIS COPY FOR YOUR RECORDS